FINALISATION ANNOUNCEMENT IN RESPECT OF THE CASH DISTRIBUTION FOR THE YEAR ENDED 30 JUNE 2021

Universal Partners shareholders are referred to the cash distribution announcement released on the Stock Exchange News Service ("SENS") of the JSE Limited ("JSE") and the website of the Stock Exchange of Mauritius Ltd ("SEM") on Friday, 29 October 2021 regarding the declaration of a cash distribution of 20.7 GBP pence per share for the financial year ended 30 June 2021.

Shareholders holding shares traded on the JSE will receive their cash distribution in South African Rand ("ZAR") converted from Pound Sterling ("GBP") at an exchange rate of GBP 1.00 : ZAR 20.5376, being the rate at which Universal Partners has fixed to convert from GBP to ZAR on 16 November 2021. Accordingly, the cash distribution of 20.7 GBP pence per share will be ZAR 4.25128. Shareholders holding shares traded on the SEM will receive their cash distribution in Pounds Sterling.

Dividend tax (and therefore the information provided in this paragraph) is only of direct application to shareholders holding shares traded on the JSE. The gross local distribution amount is ZAR 4.25128 for shareholders exempt from paying dividends tax. The net local distribution amount is ZAR 3.40102 per share for shareholders liable to pay the dividend tax rate of 20%.

The cash distribution will be paid from Mauritius and there is no withholding tax payable in Mauritius. However, the distribution may have tax implications for shareholders holding Universal Partners shares on the Mauritian register. The relevant shareholders are advised to consult their professional advisors regarding the tax consequences, in any, of the distribution, should they be in doubt.

The salient dates and times announced on Friday, 29 October 2021 remain unchanged.

Universal Partners has its primary listing on the Official List of the SEM and a secondary listing on the Alternative Exchange of the JSE.

By order of the Board
16 November 2021
For further information please contact:

**JSE sponsor**  
![Java Capital](image1)  
Tel: +27 11 722 3050

**SEM authorised representative and sponsor**  
![Perigeum Capital](image2)  
Tel: +230 402 0890

**Company Secretary**  
![itl](image3)  
Tel: +230 403 0800

This notice is issued pursuant to SEM Listing Rule 11.3, Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the JSE Listing Requirements. The Board of Universal Partners accepts full responsibility for the accuracy of the information contained in this announcement.