

**UNIVERSAL PARTNERS LIMITED**  
(Incorporated in the Republic of Mauritius)  
(Registration number: 138035 C1/GBL)  
SEM share code: UPL.N0000  
JSE share code: UPL  
ISIN: MU0526N00007  
("Universal Partners" or "the Company")



UNIVERSAL PARTNERS

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## DIVIDEND FINALISATION ANNOUNCEMENT AND ISSUE OF ADDITIONAL NEW SHARES

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### I. Finalisation announcement in respect of the cash dividend

Universal Partners shareholders are referred to the cash dividend announcement released on the Stock Exchange News Service of the JSE Limited ("JSE") ("SENS") and the website of the Stock Exchange of Mauritius Ltd ("SEM") on Tuesday, 16 May 2023, regarding the declaration of a cash dividend of 10 GBP pence per share.

Shareholders holding shares traded on the JSE will receive their cash dividend in South African Rand ("ZAR") converted from Pound Sterling ("GBP") at an exchange rate of GBP 1.00 : ZAR 24.0495, being the rate at which Universal Partners has fixed to convert from GBP to ZAR on 17 May 2023. Accordingly, the cash dividend of 10 GBP pence per share will be 240.495 ZAR cents per share. Shareholders holding shares traded on the SEM will receive their cash dividend in Pounds Sterling.

Dividend tax (and therefore the information provided in this paragraph) is only of direct application to shareholders holding shares traded on the JSE. The gross local dividend amount is 240.495 ZAR cents per share for shareholders exempt from paying dividends tax. The net local dividend amount is 192.396 ZAR cents per share for shareholders liable to pay the dividend tax rate of 20%.

The cash dividend will be paid from Mauritius and there is no withholding tax payable in Mauritius. However, the dividend may have tax implications for shareholders holding Universal Partners shares on the Mauritian register. The relevant shareholders are advised to consult their professional advisors regarding the tax consequences, in any, of the dividend, should they be in doubt.

The salient dates and times announced on Tuesday, 16 May 2023 in the cash dividend announcement remain unchanged.

### II. Issue of additional new shares

Shareholders are also hereby advised that the Listing Executive Committee of the SEM has on 22 May 2023, approved the issue and listing of 108,036 additional ordinary shares of the Company on the Official Market of the SEM, by way of consideration issue for the part settlement of the carry fee owed to Argo Investments Managers ("Argo") in relation to the disposal of the Company's investment in YASA Limited (representing the second payment tranche) (the "new shares").

Following the issue of the new shares to Argo, Universal Partners will have a total of 72,894,199 shares in issue. The new shares are expected to list and trade on the Official Market of the SEM as from Thursday, 25 May 2023.

As required by the SEM Listing Rules, the Information Note relating to the issue of the new shares, will be made available for inspection for at least 10 business days, during normal office hours (from 9 a.m. to 5 p.m. Mauritian time) at the registered office of the Company at c/o Intercontinental Trust Ltd, Level 3, Alexander House, 35 Cybercity, Ebene

72201, Republic of Mauritius, as from 23 May 2023. The Information Note will also be available on the Company's website: <http://www.universalpartners.mu/>.

This announcement is not an invitation to the public to subscribe for shares in the Company and is provided for information purposes only.

Universal Partners holds a primary listing on the Official Market of the SEM and a secondary listing on the Alternative Exchange of the JSE.

By order of the Board

23 May 2023

For further information please contact:

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**JSE sponsor**

The logo for JAVACAPITAL, featuring the word "JAVACAPITAL" in a bold, sans-serif font. A blue horizontal line is drawn through the letter "A".

Tel: +27 11 722 3050

**SEM Authorised Representative  
and Sponsor**

The logo for Perigeum Capital, featuring the word "Perigeum" in a bold, sans-serif font with a blue circular graphic element around the letter "e". Below it, the word "Capital" is written in a smaller, sans-serif font.

Tel: +230 402 0890

**Company Secretary**

The logo for itl Intercontinental Trust Ltd, featuring a stylized globe icon composed of small dots in shades of blue and green. To the right of the globe, the letters "itl" are written in a bold, sans-serif font. Below the globe and letters, the full name "Intercontinental Trust Ltd" is written in a smaller, sans-serif font.

Tel: +230 403 0800

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This notice is issued pursuant to SEM Listing Rule 11.3 and the JSE Listings Requirements. The Board of Universal Partners accepts full responsibility for the accuracy of the information contained in this announcement.