

26th October 2016

Marc Eduard J. Ooms
Pauwstraat 17
Vilvoorde
Belgium

Dear Sir,

Re: Letter of Appointment

We are pleased to confirm your appointment as director of Universal Partners Limited (the “Company”) with effect from 25th April 2016.

We wish to inform you that as Member of the Board and of the Risk and Audit Committee and as Chairman of the Investment Committee, you will be entitled to a total director fee of USD 50,000 for the period up to June 2017.

We are confident that the board of directors and the Company will benefit immensely from your rich experience.

Yours faithfully,



Company Secretary